



3 June 2020

## Attention all Editors – For Immediate Release

### UFH LAUNCHES 2020 SISA NGEBULANA UNDERGRADUATE SCHOLARSHIP FOR LAW AND ACCOUNTING STUDENTS

The University of Fort Hare is proud to announce the launch of a new scholarship which prioritises first year South African, full time Law and Accounting students at the university.

Named after its benefactor, proud UFH alumnus and self-made property mogul, Dr Sisa Ngebulana, *The 2020 SISA NGEBULANA Undergraduate Scholarship For Law and Accounting* will benefit unfunded students who are pursuing degrees in the fields of law and accounting for the first time in 2020.

The five scholarships will be awarded to academically deserving 1<sup>st</sup> year students with excellent matric results.

#### OTHER FINANCIAL CONTRIBUTIONS

Dr Ngebulana's association with the University of Fort Hare's Alumni Office dates back many years. He has donated generously to several causes and fundraising initiatives.

In addition to the five scholarships, his most recent contribution is an amount of R200 000 - donated via the Sisa Ngebulana Foundation, as part of a fundraising initiative that was set up with 35 other highly esteemed UFH alumni. This is the biggest single contributor by an alumnus of the University of Fort Hare. The proceeds of the fundraising initiative were used to clear the debt of 78 students who graduated recently, on 29 May 2020.

#### Internship Opportunities at Sisa Ngebulana Foundation

In addition to the R200 000 donation, the Sisa Ngebulana Foundation will also provide internships and stipends to selected students in a programme tailored towards the field of Property Development. This programme will be structured to enhance the employability of the successful graduates through development of entrepreneurial skills. Successful interns will be selected on merit through a transparent process in line with the donor's guidelines.

The University of Fort Hare appreciates Dr Ngebulana's compassionate support and relentless commitment in addressing deep seated aspirations of students who come from disadvantaged socio-economic backgrounds. The Fort Hare Foundation in particular, will continue to nurture its partnership with him on behalf of the university.

Dr Ngebulana is the founder and Chairman of the Billion Group. He is also the founder of Rebasis Property Fund Ltd.

Ends.

#### Issued on behalf of the Fort Hare Foundation

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